

**FORM NO. 24B**  
THE COMPANIES ACT, 1956

Nominal capital Rs. ....

Registration No. of company .....

State where registered.....

**Form of application to the Central Government for obtaining prior consent for the holding by certain persons of any office or place of profit in a company**

[Pursuant to section 314(1B)]

*Details of application fee paid:*

- (a) Payment is made by (I) treasury Challan, (ii) demand draft.
- (b) Treasury Challan No./demand draft No. and date.
- (c) Name of bank/treasury.....
- (d) Fee paid ..... Rs. ....

**PART A**

1. Particulars of company (in block letters):

- (a) Name of the company.
- (b) Address of its registered office.
- (c) Date of registration under the Companies Act, 1956.
- (d) Date of issue of certificate of commencement of business.
- (e) Nature of business.

2. (a) Management structure (list of directors/managing directors/Whole-time directors ---- in capital letters):

Sl. No.	Name	Designation	Nationality	Date of appointment

(b) Effective capital as per latest audited balance sheet (as defined in Schedule XIII)(Rs. in thousands).

(i)	Effective capital as on	.....
	Paid-up share capital	.....
	Share premium account	.....
	Reserves and surplus	.....
	Long-term loans which are repayable after one year	.....
	Deposits	.....
	Total	.....
	Less:	
(ii)	Investments	.....
	Accumulated losses	.....
	Preliminary expenses not written off	.....
	Total	.....
	(i)-(ii)	.....

4. Working results of the company during last five years.

	Financial parameters	Year

Turnover

Net profit  
 (as computed under section 198)  
 Net profit as per profit and loss account  
 Amount of dividend paid  
 Rate of dividend declared

**PART B**

3. The proposal for which the Central Government's approval is sought:
- (I) Period of appointment from ..... to .....
  - (ii) Remuneration payable:
    - (a) Salary .....
    - (b) Commission .....
    - (c) Perquisites .....
    - (d) Others .....
  - (iii) Any other particulars:
  - (iv) The office of profit to which the appointment is proposed to be made.
  - (v) The exact nature of services to be rendered by the appointee,
4. Name(s) of the director(s) managing director/whole-time director/manager to whom the proposed appointee is related and the nature of relationship:

Name	Designation	<i>Inter se relationship</i>

5. In case the proposed appointee is an individual, furnish the following:
- (I) Name
  - (ii) Designation
  - (iii) Father's name
  - (iv) Nationality
  - (v) Date of birth
  - (vi) Qualification
  - (vii) Experience
  - (viii) Remuneration drawn during the last three years.

Organisation	Designation	Duration		
		from	to	
		(Rs. in thousands)		
<i>Remuneration drawn:</i>				
Year ending on	salary	Perquisites	Commission	Total remuneration

6. In case the proposed appointee is a company, furnish the following:
- (I) Name of the company
  - (ii) Address of registered office
  - (ii) nature of business
  - (iv) Whether any of the directors/Whole-time directors/manager of the applicant company is a relative of director/whole -time director/manager of the company, if so, details thereof.

Sl. No.	Applicant company		Appointee company		Inter se relationship
	Name	Designation	Name	Designation	

7. In case the proposed appointee is a partnership firm, furnish the following:

- (I) Name of the firm
- (ii) Address
- (iii) Nature of business
- (iv) Nationality
- (v) list of partners

Sl. No.	Name of partners	Name of the director of applicant company to whom related	Inter se relationship between partner and directors

8. A Comparative chart showing the details of the employees who are in receipt of remuneration of R. 6,000 or more per month indicating clearly:

- (a) Name of the employee(S)
- (b) Designation and/or nature of employment
- (c) Age, qualification and experience
- (d) Remuneration, giving break-up of salary, allowances, perquisites, fees paid, etc.

9 (a) whether the proposal involves increase on remuneration (by way of salary perquisites, etc.) to a person who is already working in the company. Yes/No.

(b) State whether the proposal involves increase ion remuneration (by way of slurry perquisites, etc.) to other executives of the company. Yes/No.

- (c) If yes, details thereof
- (d) If not, justification thereof

10 . Date of passing special resolution.

11. The following documents are enclosed:

- (I) Certified copy of annual accounts together with directors' and audits' report for the last three financial years.
- (ii) Certified copy of the special resolution passed in the general meeting together with the explanatory statement in regard thereto.
- (ii) Certified copy of the resolution passed by board of directors, if any, relating to the proposed appointment.
- (iv) Copy of rules of the company relating to terms and conditions in regard to perquisites as applicable to its employees. there are no rules, a certificate from the secretary or a director of company to the effect that similar parks at the same rate(s) are being paid to other employees of the company in the equivalent grade.

**DECLARATION**

To the best of my knowledge and belief, the information given in this application and its annexures is correct and complete.

Signature.....  
Designation.....

Dated this ..... day of ..... 19