

FORM NO. 1

[See Rule 12(1) of Income-tax Rules, 1962]

RETURN OF INCOME

Receipt No. _____

Date _____

? This income tax return form is meant for companies other than those claiming exemption under section 11 for complying with the requirements of section 139 / 142 / 148 of the Income-tax Act.

? All the items are required to be filled in. If any item is not applicable to you, write NA against that. You may write NIL for any amount asked for where appropriate.

? The amounts of losses are to be shown within brackets.

? DO NOT PLACE ANY PART OF THE RETURN BLANK. ENCLOSE A SEPARATE COMPUTATION SHEET IF THE SPACE PROVIDED IN ANY PART OF THE RETURN IS INADEQUATE, WRITING THE AGGREGATE AMOUNTS AT THE APPROPRIATE PLACE IN THAT PART.

? Please go through the instructions. These will help you in filling in the return .

1. Assessment Year										2. PAN/GIR No.									
3. Ward/Circle/Special Range										4. Return u/s 139 /142 /148									
5. If revised return, Receipt No. And date of filing the original										NO					Date				
6. Name																			
7. Date of incorporation										8. Residence in India					9. Status				
10. Office Address																			
11. Telephone																			
12. Is this the first assessment of the company?*										16. Details of Bank Accounts (Please mention principal Bank accounts) Name of the Bank Address of the Branch Account Number									
13. Is the company assessed to Wealth tax?*																			
14. Is the return being filed as a representative assessee?*																			
15. Has the company claimed any double taxation relief?*										17. Details of credit cards Credit Card Number Issued by									
(i) Under agreement with foreign country **																			
(ii) In respect of a country with which no taxation relief?*																			
(iii) Name of the country																			

* Select the appropriate code number given below :

**Write Yes / No

Residence in India

Status

Resident

01

a) A domestic company in which the public are substantially interested

12

Non-resident

02

b) A domestic company which is not a company in which the public are substantially interested

13

c) A company other than a domestic company

15

3. Balance after adjustments in (1+2) Rs. _____
 4. Share in Profit/Loss of Firms(s) (Upto A. Y. 1992-93) Rs. _____
 5. Interest from the firm (A. Y. 1993-94 onwards) Rs. _____
 6. Share in Profit or Loss of URF / AOP / BOI Rs. _____
 7. Chargeable income from business or profession (other than speculation business) Rs. _____
 (3+4/5+6)

Speculation business

8. Net Profit or Loss from speculation business (after adjustment in accordance with ss. 28 to 44D, if necessary). Rs. _____
 9. Brought forward speculation loss adjusted with income at item 8. Rs. _____
 10. Balance speculation profit (8-9) Rs. _____
 11. Total of amounts at items 7 & 10 (If the amount at item 10 is negative, show the amount at item 16(i) and write only the amount at item 7 here)
 Other brought forward loss from business / profession, if any, set off with the income at Rs. _____
 12. item 11. Rs. _____
 13. Balance income (11-12) Rs. _____
 14. Brought forward allowances adjusted : U/s _____ Rs. _____
 15. INCOME CHARGEABLE UNDER THE HEAD "PROFITS AND GAINS OF BUSINESS OR PROFESSION"
 (including positive income from speculation, if any) (13-14) Rs. _____
 16. Current year's losses remaining unadjusted, if any Rs. _____
 i. speculation loss (the amount at item 10, if negative) Rs. _____
 ii. other loss from business / profession (the amount at item 13, if negative) Rs. _____

Income from business referred to in sections 44AD 44AE and 44AF

17. In case, the company was engaged in the business of civil construction or supply of labour for civil construction during the previous year, please give the following information for the purposes of section 44D :
 i. Gross receipts
 ii. Net profit of such business shown included in item 3
 iii. Net profit as a percentage of gross receipts
18. In case, the company owned not more than 10 goods carriages and was engaged in the business of plying, firing or leasing of such carriages, please give the following information for the purposes of section 44AE :
No. of months during which owned Profit shown
No. of heavy goods vehicles
No. of other goods carriages
19. In case the company was engaged in the business of retail trade in any goods or merchandise, the total turnover on account of which did not exceed forty rupees, please furnish the following information for the purposes of section 44AF
 (i) Total turnover on account of such businesses Rs. _____
 (ii) Profit of such businesses included in item 3 Rs. _____
 Item (ii) as a percentage of Item (i) above Rs. _____
20. Whether the income shown at item nos. 17 or 18 less than the amount prescribed u/s. 44AD /44AE ?
 a) Income at item no. 17 (s. 44AD) Yes/No
 b) Income at item no. 18 (s. 44AE) Yes/No
 c) Income at item number 19 (s. 44AF) Yes/No

C. **CAPITAL GAINS**

If space is not sufficient attach separate sheet and fill the aggregate amounts at items 11 and 23 to 27

Short term assets	1	2	3		
1. Particulars of assets transferred	_____	_____	_____		
2. Date of acquisition	_____	_____	_____		
3. Date of transfer	_____	_____	_____		
4. Mode of transfer [See s. 2(47)]	_____	_____	_____		
5. Full value of consideration	Rs. _____	Rs. _____	Rs. _____		
6. Deductions (See s. 48)	Rs. _____	Rs. _____	Rs. _____		
i. Expenditure incurred in transfer	Rs. _____	Rs. _____	Rs. _____		
ii. Cost of acquisition	Rs. _____	Rs. _____	Rs. _____		
iii. Cost of improvement	Rs. _____	Rs. _____	Rs. _____		
Total	Rs. _____	Rs. _____	Rs. _____		
7. Capital Gains (5 - 6)	Rs. _____	Rs. _____	Rs. _____		
8. Less : Exemption u/s 54D / 54G	Rs. _____	Rs. _____	Rs. _____		
9. Balance	Rs. _____	Rs. _____	Rs. _____		
10. Add : Amount deemed to be capital gains u/s 54D / 54G			Rs. _____		
11. Total Short term capital gain (9 + 10)			Rs. _____		
Long term assets	1	2	3		
12. Particulars of assets transferred	_____	_____			
13. Date of acquisition	_____	_____			
14. Date of transfer	_____	_____			
15. Mode of transfer [See s. 2(47)]	_____	_____			
16. Full value of consideration	Rs. _____	Rs. _____	Rs. _____		
17. Deductions (See s. 48) (upto A. Y. 1992-93)					
i. Expenditure incurred in transfer	Rs. _____	Rs. _____	Rs. _____		
ii. Cost of Acquisition	Rs. _____	Rs. _____	Rs. _____		
iii. Cost of Improvement	Rs. _____	Rs. _____	Rs. _____		
iv. Deductions u/s 48(1)(b)	Rs. _____	Rs. _____	Rs. _____		
Total	Rs. _____	Rs. _____	Rs. _____		
18. Deductions (See s. 48) (from A. Y. 1993-94)					
i. Expenditure incurred in transfer	Rs. _____	Rs. _____	Rs. _____		
ii. Indexed cost of acquisition	Rs. _____	Rs. _____	Rs. _____		
iii. Indexed cost of Improvement	Rs. _____	Rs. _____	Rs. _____		
Total	Rs. _____	Rs. _____	Rs. _____		
19. Capital gains (16 - 17/18)	Rs. _____	Rs. _____	Rs. _____		
20. Less : exemption u/s 54D / 54E / 54G (Attach proof of deposit, if any)	Rs. _____	Rs. _____	Rs. _____		
21. Balance (19-20)	Rs. _____	Rs. _____	Rs. _____		
22. Add : amount deemed to be capital gain u/s 54D / 54E / 54G			Rs. _____		
23. Total Long term capital gains (21 + 22)	Rs. _____	Rs. _____			
24. Brought forward loss, if any, adjusted (with short term and long term capital gains)			Rs. _____		
INCOME CHARGEABLE UNDER THE HEAD "CAPITAL GAINS"					
[After first setting off brought forward loss and, thereafter, setting off current year's loss on transfer of any asset, if any, with the remaining income)					
i. SHORT TERM CAPITAL GAINS					
ii. LONG TERM CAPITAL GAINS					
26. Current year's capital loss remaining unadjusted, if any					
i. Short term					
ii. Long term					
27. Information about accrual / receipt of capital gains					
	Upto 15/6	16/6 to 15/9	16/9 to 15/12	16/12 to 15/3	16/3 to 31/3
Short term	Rs. _____	Rs. _____	Rs. _____	Rs. _____	Rs. _____
Long term	Rs. _____	Rs. _____	Rs. _____	Rs. _____	Rs. _____

D. INCOME FROM OTHER SOURCES

1. a) Income (other than income from race horses)
:-
i. Dividends Rs. _____
ii. Interest Rs. _____
iii. Winnings from lotteries, cross-word, puzzles, race etc. Rs. _____
iv. Rental income form machinery, plants, buildings etc. Rs. _____
v. Others Rs. _____
Total Rs. _____
- b) Less : Deductions u/s 57
i. Depreciation Rs. _____
ii. Other Deductions Rs. _____
Total Rs. _____
- c) Net income (a - b) Rs. _____
2. a) Income from race horses :- Rs. _____ Rs. _____
b) Less : Deductions u/s 57 Rs. _____ Rs. _____
c) Net income from race horses Rs. _____ Rs. _____
3. Brought forward loss from race horses adjusted with 2© Rs. _____
4. Balance income from race horses [2© - 3] Rs. _____
5. Current year's loss from sources other than race horses, if any, adjusted with 4 Rs. _____
6. INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOURCES"
(Profits from all sources under the head including from race horses) Rs. _____
7. Current year's loss remaining unadjusted, if any
i. Loss from race horses Rs. _____
ii. Loss from sources other than race horses Rs. _____

E. STATEMENT OF SET-OFF CURRENT YEAR'S LOSS AND BROUGHT FORWARD HOUSE PROPERTY LOSS U/S 71/71A

Fill in this sub-part only if the company has loss from any of the following sources for set-off against income from any other source. Else write N. A.

Amount of loss arising from hose property	[see item A6]	Rs. _____
Amount of loss from business (excluding speculation loss)	[see item B16(ii)]	Rs. _____
Amount of loss from other sources (excluding loss from race horses)	[see item D7(ii)]	Rs. _____
Amount of loss from house property brought forward from A. Y. 1993-94 and 1994-95		Rs. _____

Head/Source of income		Income of previous year*	House property loss of the previous year set-off**	Business loss other than speculation loss of the previous year set-off**	Other sources loss (other than loss from race horses) of the previous year set-off**	Brought forward house property loss set-off**#	Currently year's income remaining after set-off
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
House Property	1.						
Business (including speculation profit)	2.						
Short term capital gain	3.						
Long term capital gain	4.						
Other sources (including profit from race horses)	5.						

* Under column (i), write only the positive incomes from the heads / sources of income mentioned in rows (1) to (6)

** Under columns (ii), (iii), (iv) and (v) write the appropriate amount of loss against the head/source of income with which is set-off.

Loss from house property for the current year, if nay, is to be set-off before house property loss brought forward from assessment years 1993-94 and 1994-95 is set-off. Such brought forward loss can be set-off against income of assessment years 1995-96 and 1996-97 only an not thereafter.

F. UNABSORBED LOSSES AND ALLOWANCES BROUGHT FORWARD FROM PRECEDING ASSESSMENT YEARS.										
	8 th	7 th	6 th	5 th	4 th	3 rd	2 nd	1st		
									Total amount brought forward	Amount set-off against current year's income
Assessment Year										
Dare on which return filed										
House property loss										
Speculation business Loss										
Other business Loss										
Business depreciation										
Investment allowance										
Loss from capital asset										
Any other Loss/Allowance										
*Including allowance prior to 8th year.										
G. STATEMENT OF LOSSES AND ALLOWANCES TO BE CARRIED FORWARD										
Head/source of income	Brought forward loss from preceding year carried forward		Current year's loss carried forward		Brought forward allowance from preceding year carried forward		Current year's allowance carried forward			
House property*										
Business (other than Speculation business)					U/s		U/s			
					Rs.		Rs.			
Speculation Business					U/s		U/s			
					Rs.		Rs.			
Capital gains										
Race horses					U/s		U/s			
					Rs.		Rs.			
*Loss relating to Assessment Years 1993-94 and 1994-95 is only to be carried forward. If the loss is not fully set off against income of assessment year 1995-96, it can be carried forward one more year to assessment year 1996-97.										

PART - III
STATEMENT OF TAXES

1. Tax on income subject to special rate of tax
Under section Amount of Income (Rs.) Tax Rate Amount of tax
2. Aggregate of income subject to special rates of tax Rs. _____
3. Aggregate of tax on such income Rs. _____
4. Income subject to normal rates (Total income reduced by amount at 2) Rs. _____
5. Tax on such income at normal rates Rs. _____
6. Tax on total income (3 + 5) Rs. _____
7. Tax and surcharge payable Rs. _____
8. Relief under sections 90 / 91 Rs. _____
9. Balance amount payable (7 - 8) Rs. _____
10. Tax deducted/collected at source (attach T.D.S./T.C.S. certificate(s))
Under section No. of certificates Amount
- a) _____ _____ Rs. _____
- b) _____ _____ Rs. _____
- c) _____ _____ Rs. _____
- d) _____ _____ Rs. _____
- e) _____ _____ Rs. _____
- f) _____ _____ Rs. _____
- g) _____ _____ Rs. _____

Total Rs. _____

11. Advance tax paid (attach challans)

	Amount (Rs.)	Date	Name of Bank	Branch
Up to 15/6				
16/6 to 15/9				
16/9 to 15/12				
16/12 to 15/3				
16/3 to 31/3				
Total				

12. a) Add : Interest for
- i. Late filing of return (s. 234A) Rs. _____
- ii. Default in payment of Advance tax (s. 234B) Rs. _____
- iii. Deferment of Advance tax (s. 234C) Rs. _____
- b) Total interest payable ((i) + (ii) + (iii)) Rs. _____ Rs. _____
13. **TOTAL TAX AND INTEREST PAYABLE (9 - 10 - 11 + 12)** Rs. _____
14. Self assessment tax paid (Attach challan Day of payment : _____ Rs. _____
15. Other prepaid taxes, if any (Please specify and attach proof) Rs. _____
16. Net tax / interest payable Rs. _____
17. Refund due Rs. _____
18. In case of refund due, please give the following particulars regarding the bank account of the company on which the refund cheque will be issued.
Name of the Bank Address of the branch Account NO.

PART - IIIA
TAX ON DISTRIBUTED PROFITS OF DOMESTIC COMPANIES

1. Date of declaration/distribution/payment of any dividend during the previous year, whichever is earliest
2. Amount of any any dividend declared/distributed /paid Rs.
3. Date and amount paid as Date : Rs.
 additional tax in respect of dividend Amount : Rs.
 mentioned in item 2
4. Amount of interest u/s 115p paid, if any Rs.
5. Total amount paid [items 4+5] Rs.

PART - IV
INFORMATION RELEVANT TO BUSINESS OR PROFESSION

1. Name in which business/profession is carried on _____

2. Name(s) and address(es) of branch(es) _____

3. Nature of business or profession _____
4. Method of accounting : Mercantile / Cash / Mixed _____
5. Method of stock valuation : _____

6. Particulars of Managing Director, Principle Officer, Secretary and whole time Directors of the company						
	Names		Designation	Residential Address		Permanent Account Number / G I R Number
7. Deductions claimed under chapter IV						
	U/s	Code	Amount (Rs.)	U/s	Code	Amount (Rs.)
	32(1)	430		35 (ABB)	449	
	32(2)	432		35 AC	439	
	32A	433		35 CCA	440	
	33AB	434		36 CCB)	441	
	33ABA	453		36 (1) (vii)	445	
	33AC	458		36(1) (viia)	444	
	35(1)	435		3 6(1)(viii)	451	
	35(2AA)	436		37(2)	447	
	35(2AB)	450		37(3)	448	

8. In case of the company accounts are required to be audited under section 44AB, have you furnished the audit report before _____ furnishing this return?

9. If yes, date of furnishing the audit report _____
(if the audit report has been furnished before filling this return, attach a copy with this return and proof of furnishing the original. If the audit report has not been furnished earlier attach a copy of the report with this report.)

Note: This return will be consider defective if you do not attach the document referred to in clauses (bb), (d), (e) and (f) of the explanation to section 139(9).

**PART V
INCOME CLAIMED EXEMPT**

Nature of income	Amount (Rs.)	Exempt under section

**PART VI
LIST OF DOCUMENTS/STATEMENTS ATTACHED**

Sl. No.	Nature of document / Statement	Sl. No.	Nature of document / statement

VERIFICATION

I, _____ (name in full and block letters)
 *son/daughter of _____ (name of father) being the
 _____ (designation) of _____ (name of the
 company) solemnly declares that to the best of my knowledge and belief the information given in this return and the
 annexures and statements accompanying it is correct and complete and that the amount of total income and other
 particulars shown therein are truly stated and relates to the previous year(s) relevant to the
 assessment year 19 _____ 19 _____

- * I further solemnly declare that during the said previous year
- a) no other income accrued or arose to or was received by the company from any asset held in the name of the company or in the name of any other person;
 - b) there is no other income, including income of any other person, in respect of which the company is chargeable to tax under the Income-tax Act 1961.

- * I further solemnly declare that during the said previous year(s) -
- a) no other income accrued or arose to or was received by in respect of whose total income the company is assessable from any asset held in the name of the person in respect of whose total income the company is assessable, or in the name of any other person;
 - b) there is no other income including income of any other person in respect of whose total income the company is assessable, is chargeable to tax under the Income-tax Act 1961.

I further declare that I am making this return in my capacity as _____ and that I am competent to make this return and verify it.

Place : _____

Date : _____

 (** Name and signature)

* Strike out whichever is not applicable.

Before signing this declaration the signatory should satisfy himself that this return and the accompanying annexes and statements are correct and complete in all respects. Any person making the false statement in the return or the accompanying annexes or statements shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable under that section with rigorous imprisonment and with fine.