

Reference Under Stamp Act

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SooperKanoon Citation : sooperkanoon.com/791744

Court : Chennai

Decided On : Nov-15-1897

Reported in : (1898)ILR21Mad358

Judge : Shephard, ;Subramania Ayyar, ;Davies and ;Boddam, JJ.

Appellant : Reference Under Stamp Act

Judgement :

1. In our opinion this is a usufructuary mortgage under which the rents and profits were estimated to satisfy both principal and interest, and accordingly no accounting on either side would become necessary. The case is quite different from that to which the Board refer.