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Commissioner of Central Excise, Vs. Fainger Leser Valve P. Ltd.

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Court : Customs Excise and Service Tax Appellate Tribunal CESTAT Mumbai

Decided On : Nov-01-2001

Appellant : Commissioner of Central Excise,

Respondent : Fainger Leser Valve P. Ltd.

Judgement :

1. The Revenue has filed the above appeal against the order of the Commissioner of Central Excise (Appeals) who set aside the penalty imposed upon the assessee/respondents herein holding that there was no over drawal of money from PLA because the assessee deposited the amount by Demand Draft which is treated at par with cash and as a guaranteed instrument.

2. On hearing both sides and perusing the impugned order, I hold that no satisfactory grounds for dislodging the finding of the lower authority have been advanced before me and hence I find no reason to admit this appeal. Accordingly, the appeal is rejected.

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