

Sanavi Multi Purpose Primary Processing Unit vs Ugro Capital Limited

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Court : Karnataka

Decided On : Apr-24-2026

Judge : Lalitha Kanneganti

Appeal No. : WP/20651/2025

Appellant : Sanavi Multi Purpose Primary Processing Unit

Respondent : Ugro Capital Limited

Judgement :

-1-

IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 24TH DAY OF APRIL, 2026 BEFORE THE HON'BLE
SMT. JUSTICE LALITHA KANNEGANTI WRIT PETITION NO. 20651
OF 2025 (GM-DRT) BETWEEN:

1. SANAVI MULTI PURPOSE PRIMARY

PROCESSING UNIT KABBALA DODDAGHATTA MAIN ROAD, DAVANAGERE-
577544. Digitally 2. ARUNAKUMAR HALANAIAK KABBALA signed by SUVARNA T
S/O HALA NAIK, Location: HIGH COURT AGED ABOUT 43 YEARS, OF C/O
HALANAIAK KARNATAKA 107, KABBALA, CHANNAGIRI, KARNATAKA-577 544.

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3. SUCHITRA CHANDRASEKHAR NAIK,

(CO-APPLICANT), W/O K. H. ARUNA KUMAR, AGED ABOUT 37 YEARS, C/O K H ARUNA KUMAR NO.107, CHANNAGIRI, KARNATAKA 577 544. ALSO AT PROPERTY NO. 1, 98 DAVANAGERE DIST-577544. PETITIONERS (BY SRI. ANAND GOWDA M S., ADVOCATE FOR SRI. MARUTHI G B.,ADVOCATE) AND: UGRO CAPITAL LIMITED REGISTERED OFFICE ADDRESS, EQUINOX BUSINESS PARK, TOWER-3, 4TH FLOOR, LBS ROAD, KURLA (WEST), MUMBAI-400 070. REP. BY ZONAL COLLECTION MANAGER AND AUTHORIZED OFFICER. REGISTERED UNDER COMPANIES ACT. RESPONDENT (BY SMT. SREEDEVI K B., ADVOCATE FOR SRI. PATIL J M.,ADVOCATE) THIS WRIT PETITION IS FILED UNDER ARTICLES 226 AND 227 OF THE CONSTITUTION OF INDIA, PRAYING TO CALL FOR RECORDS PERTAINING TO THE CASE OF THE PETITIONERS FROM THE RESPONDENT AND QUASH THE IMPUGNED E-ACTION SALE NOTICE DTD. 17.06.2025 ISSUED BY THE RESPONDENT AND THE SAME ARE PRODUCED AT ANNEX-A AND B AND REGULARIZED THE ACCOUNT OF THE PETITIONERS. -3- THIS PETITION, COMING ON FOR PRELIMINARY HEARING IN B GROUP, THIS DAY, ORDER WAS MADE THEREIN AS UNDER: CORAM: HON'BLE SMT. JUSTICE LALITHA KANNEGANTI

ORAL ORDER

The present writ petition is filed seeking the following prayer. Wherefore for the reasons stated above the petitioners most humbly prays that this Honble Court may be pleased to: a. Call for records pertaining to the case of the petitioners from the respondent. b. Issue writ of certiorari or any other suitable writ by quashing the impugned E- action sale notice dated 17.06.2025 issued by the respondent and the same are produced at Annexure-A and B and regularized the account of the petitioners.

c. Issue such other suitable writ or order

or directions as this Honble Court deems fit under the circumstances of the present case including an order for costs may kindly be passed in the interest of

justice and equity.

2. Learned counsel appearing for the respondent submits that the auction could not be held for want of bidders and hence the writ petition has become infructuous.

3. Learned counsel for the petitioners submits that

they are seeking One Time Settlement. If they are seeking One Time Settlement, they are always at liberty to approach the -4- Bank and the Bank shall pass orders in accordance with law. In that view of the matter, this Court is passing the following:

ORDER

i. Accordingly, the writ petition is disposed of giving liberty to the petitioners to approach the Bank seeking One Time Settlement and the respondent/Bank shall consider the same in accordance with law. ii. All pending I.As., in the writ petition shall stand closed. SD/- (LALITHA KANNEGANTI) JUDGE PKN List No.: 1 SI No.: 25