

The Official Liquidator Vs Nill

The Official Liquidator Vs Nill

SooperKanoon Citation : sooperkanoon.com/1425183

Court : Chennai

Decided On : Mar-06-2026

Judge : Honourable Mr Justice Senthilkumar Ramamoorthy

Appeal No. : COMP.A/3/2026

Appellant : The Official Liquidator

Respondent : Nill

Judgement :

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 06-03-2026

CORAM

THE HON'BLE MR JUSTICE SENTHILKUMAR RAMAMOORTHY in

The Official Liquidator High Court, Madras as the Liquidator of M/s.Madurai Cements Ltd (in Liquidation), No.29, Rajaji Salai, Corporate Bhawan, II Floor, Chennai - 600 001. ..Applicant Prayer : Application is filed under Section 460(4) of the Companies Act, 1956 Read With Rules 9, 11(b) of the Companies (Court) Rules, 1959, (a) to take this report on record, (b) To permit the Official Liquidator to engage the services of a

panel valuer viz., M/s.ITCOT Limited or some other approved valuer as directed by this Honourable Court to Survey and value the subject property extending to extent of 65.02 hectares (approximately) as mentioned in para-11,

(c) To permit the Official Liquidator to make payment to M/s.ITCOT Limited

or some other approved valuer at actuals towards the survey and Valuation expenses and (d) To permit the Official Liquidator to meet all the expenses in connection with valuation charges/expenses from and out of the funds of the Company in Liquidation. For Applicant: Ms. B. Ambili, Deputy Official Liquidator Page1 of 2

SENTHILKUMAR RAMAMOORTHY,J.

kj

ORDER

The Official Liquidator has sought permission to engage the services of ITCOT or any other approved valuer to value the property and undertake activities related thereto, such as survey. In support of the application, report dated 11.02.2026 has been filed. Details of the property sought to be surveyed and valued are set out in paragraph 11 of the report. The funds position of the company in liquidation as on 10.02.2026 is indicated in paragraph 12 thereof.

2. Considering the averments in the report, this application is liable to be

and is hereby allowed in terms of remedies claimed in clauses (b), (c) and (d) of the Judges summons. As regards the valuer, the Official Liquidator shall engage ITCOT. 06-03-2026 KJ in Page2 of 2