

M/S Third Wave Services Pvt. Ltd. vs M/S Selene Constructions Limited & Anr.

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Court : Delhi

Decided On : Jan-15-2026

Judge : Hon'Ble Mr. Justice Harish Vaidyanathan Shankar

Appeal No. : OMP (ENF.) (COMM.)/203/2024

Appellant : M/S Third Wave Services Pvt. Ltd.

Respondent : M/S Selene Constructions Limited & Anr.

Judgement :

* IN THE HIGH COURT OF DELHI AT NEW DELHI

+ OMP (ENF.) (COMM.) 203/2024 M/S THIRD WAVE SERVICES PVT. LTD.Decree Holder Through: Ms. Kanchan Semwal, Advocate.

versus

M/S SELENE CONSTRUCTIONS LIMITED & ANR.Judgement Debtors Through: Mr. Dhruv Mohan and Ms. Tarana Khan, Advocates.

CORAM:

HON'BLE MR. JUSTICE HARISH VAIDYANATHAN

SHANKAR

ORDER

% 15.01.2026 EX.APPL.(OS) 64/2026 (Seeking withdrawal of the enforcement petition)

1. The present Application, under Order XXIII Rule 3 read with

Section 151 of the Civil Procedure Code, 1908, has been filed seeking withdrawal of the Enforcement Petition on the ground that the parties herein have amicably settled their disputes by virtue of a Settlement Agreement dated 12.12.2025 [Settlement Agreement].

2. It is further submitted that the Petition under Section 34 of the

Arbitration and Conciliation Act, 1996 [Act], bearing OMP (COMM) No. 244/2024, filed by the Judgement Debtors has also been disposed in terms of the Settlement Agreement vide Order dated 17.12.2025.

3. Accordingly, for the reasons stated in the Application and in view of the Settlement Agreement, the present Application is allowed and disposed of accordingly. OMP (ENF.) (COMM.) 203/2024

4. In view of the order passed in EX.APPL.(OS) 64/2026, the present Petition is dismissed as withdrawn in terms of the Settlement Agreement.

5. In the event that the amounts stipulated in the Settlement Agreement are not paid, liberty is granted to the Decree Holder to revive the present Petition in accordance with law.

6. The date already fixed, i.e., 27.03.2026, stands cancelled.

HARISH VAIDYANATHAN SHANKAR, J.

JANUARY 15, 2026/nd/va/dj

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