

Vikrant Forge Ltd. Vs. the Official Liquidator and ors.

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Court : Kolkata

Decided On : Mar-27-2014

Judge : Sanjib Banerjee

Appellant : Vikrant Forge Ltd.

Respondent : The Official Liquidator and ors.

Judgement :

CA No.117 of 2013 CA No.116 of 2013 CP No.151 of 2003 IN THE HIGH COURT AT CALCUTTA ORIGINAL SIDE JURISDICTION IN THE MATTER OF: BANGUR BROTHERS LTD.(IN LIQ.N.) -ANDVIKRANT FORGE LTD.Versus THE OFFICIAL LIQUIDATOR & ORS.BEFORE: The Hon'ble JUSTICE SANJIB BANERJEE Date : 27th March, 2014.

Appearance: Mr.S.N.

Mookerjee, Sr.Adv.Mr.Ratnanko Banerji, Adv.Mr.Nilay Sengupta, Adv.Mr.D.N.

Sharma, Adv.Mr.Chayan Gupta, Adv.Mr.Suman Dutt, Adv.The Court : In tune with the order of March 13, 2014, another of the matters has been resolved amicably.

The order dated March 13, 2014 carries several mistakes.

The reference at the top of the order to CA No.116 of 2013 and CA No.117 of 2013 have mistakenly appeared as GA No.116 of 2013 and GA No.117 of 2013,

which should be corrected.

The same correction should be incorporated in the fiRs.paragraph of the order.

By the order dated March 13, 2014, of the three applications which were then pending, CA No.115 of 2013 was disposed of by recording the agreement between the occupant and the PDGD Investment and Trading Private Limited under which the applicant in CA No.115 of 2013 purchased the property in occupation at a price of Rs.16 lakh.

The appearing parties report today that the applicant in CA No.117 of 2013 has agreed to purchase the premises in possession of such applicant from PDGD Investment and Trading Private Limited at a price of Rs.40 lakh.

The applicant has agreed to pay stamp duty, registration fees and other expenses incidentals thereto.

It is submitted that the applicant has agreed to pay Rs.14 lakh at the time of execution of the agreement and two monthly instalments of Rs.13 lakh each thereafter.

CA No.115 of 2013 was disposed of on March 13, 2014.

CA No.117 of 2013 is disposed of by this order by directing the Official Liquidator to refund the deposit made by the applicant in CA No.117 of 2013 pursuant to the order dated March 13, 2013 with the interest accrued thereon.

There will be no order as to costs.

The remaining application, CA No.116 of 2013, should appear a fortnight hence.

Urgent certified website copies of this order, if applied for, be supplied to the parties subject to compliance with all requisite formalities.

(SANJIB BANERJEE, J.) kc.

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