Pradeep Kumar Malani Vs. Assistant Commissioner of Income Tax-1

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SooperKanoon Citation : sooperkanoon.com/1043378

Court : Madhya Pradesh

Decided On : Oct-03-2012

Appellant : Pradeep Kumar Malani

Respondent : Assistant Commissioner of Income Tax-1

Judgement :

I.T.A.No.11/2011 03.10.2012 Shri Mukesh Agrawal, Advocate for the appellant.

Shri Sanjay Lal, Advocate for the respondents.

After hearing both the parties, we admit this appeal on the following substantial question of law:- "Whether the Tribunal was justifed in law in reversing the order of CIT(A) and sustaining the additions towards excess stock and investment in Daal Mill, ignoring the observation and finding recorded by the CIT(A) who after taking into consideration all the material, evidences, as well as the submission of the assessee, reached to the conclusion that additions made were not susbainable in the eye of law?." Be listed for hearing along with I.T.A.No.64/2009, as prayed by Shri Sanjay Lal.

(Krishn Kumar Lahoti) (Smt.

Vimla Jain) Judge Judge psm