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The Customs Act, 1962

Section 73 - Cancellation and return of warehousing bond

When the whole of the goods covered by any bond executed under ¹[section 59 ^{2***}] have been cleared for home consumption or exported or ³[transferred or] are otherwise duly accounted for, and when all amounts due on account of such goods have been paid, the proper officer shall cancel the bond as discharged in full, and shall on demand deliver it, so cancelled, to the person who has executed or is entitled to receive it.

1. Subs. by Act 55 of 1991, s. 9, for "section 59" (w.e.f. 23-12-1991).

2. The words, figures and letter "or section 59A" omitted by Act 32 of 1994, s. 60 (w.e.f. 13-5-1994).

3. Ins. by s. 136, *ibid.* (w.e.f. 14-5-2016).