

Finance Act 2001

Chapter VI - Miscellaneous

In the Indian Post Office Act, 1898, with effect from such date as the Central Government may, by notification in the Official Gazette, appoint, for the First Schedule, the following Schedule shall be substituted, namely:-

"THE FIRST SCHEDULE

(See section 7)

INLAND POSTAGE RATES

Letters

For a weight not exceeding twenty grams : Rs. 4.00

For every twenty grams, or fraction thereof, exceeding twenty grams : Rs. 4.00

Letter-cards

For a letter-card : Rs. 2.00

Post cards

Post cards (not being post cards containing printed communication or competition post cards)

Single : 50 paise

Reply : Re. 1.00

Printed post cards

Post cards containing printed communication (not being competition post cards)

For a post card : Rs. 3.00

Explanation-A post card shall be deemed to contain a printed communication, if any matter (except the name and address of, and other particulars relating to, the sender and the place and date of despatch) is recorded by printing or by cyclostyling or by any other mechanical process, not being typewriting, on any part of the post card except the right hand half of the address-side thereof.

Competition post cards

For a post card : Rs. 5.00

Explanation-A post card shall be deemed to be a competition post card if it is used in response to any competition organised on or through television, radio, newspapers, magazine or any other media.

Book, pattern and sample packets

For the first fifty grams or fraction thereof : Rs. 3.00

For every additional fifty grams, or fraction thereof, in excess of fifty grams: Rs. 4.00

Registered newspapers

For a weight not exceeding fifty grams : 25 paise

For a weight exceeding fifty grams but not exceeding one hundred grams : 50 paise

For every additional one hundred grams, or fraction thereof, exceeding one hundred grams : 20 paise

In the case of more than one copy of the same issue of a registered newspaper being carried in the same packet-

For a weight not exceeding one hundred grams : 50 paise

For every additional one hundred grams, or fraction thereof, exceeding one hundred grams : 20 paise

Provided that such packet shall not be delivered at any addressee's residence but shall be given to a recognised agent at the Post Office.

Parcels

For a weight not exceeding five hundred grams : Rs.16.00

For every five hundred grams, or fraction thereof, exceeding five hundred grams : Rs.15.00

Section 139 - Amendment of section 14 of Act 74 of 1956

In the Central Sales Tax Act, 1956, in section 14,-

(a) after clause (iic), the following clause shall be inserted, namely:-

'(iid) Aviation Turbine Fuel sold to a Turbo-Prop Aircraft.

Explanation-For the purposes of this clause, "Turbo-Prop Aircraft" means an aircraft deriving thrust, mainly from propeller, which may be driven by either turbine engine or piston engine;'

(b) in clause (iv), in sub-clause (i), for the words "pig iron and", the words "pig iron, sponge iron and" shall be substituted.

Section 140 - Omission of section 55 of Act 61 of 1981

Section 55 of the National Bank for Agriculture and Rural Development Act, 1981 shall be omitted with effect from the 1st day of April, 2002.

Section 141 - Omission of section 48 of Act 53 of 1987

Section 48 of the National Housing Bank Act, 1987 shall be omitted with effect from the 1st day of April, 2002.

Section 142 - Omission of section 50 of Act 39 of 1989

Section 50 of the Small Industries Development Bank of India Act, 1989 shall be omitted with effect from the 1st day of April, 2002.
