

Finance Act 2001

Section 108 - Amendment of Section 114

In section 114 of the Customs Act,-

- (a) in clause (i), for the words "not exceeding five times the value of the goods or one thousand rupees," the words "not exceeding the value of the goods or five thousand rupees," shall be substituted;
 - (b) in clause (ii), for the words "not exceeding five times the duty sought to be evaded on such goods or one thousand rupees," the words "not exceeding the duty sought to be evaded or five thousand rupees," shall be substituted;
 - (c) in clause (iii), for the words "not exceeding five times the amount of drawback claimed or one thousand rupees," the words "not exceeding the amount of drawback claimed or five thousand rupees," shall be substituted.
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