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Finance Act 2001

Section 35 - Amendment of Section 72a

In section 72A of the Income-tax Act, in sub-section (7), after clause (a), the following clause shall be inserted and shall be deemed to have been inserted with effect from the 1st day of April, 2000, namely :-

'(aa) "industrial undertaking" means any undertaking which is engaged in-

- (i) the manufacture or processing of goods; or
 - (ii) the manufacture of computer software; or
 - (iii) the business of generation or distribution of electricity or any other form of power; or
 - (iv) mining; or
 - (v) the construction of ships, aircrafts or rail systems ;'.
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