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The DCS Act 2003

Section 97 - Notwithstanding anything to the contrary contained in this Act, the Registrar

shall make an order for winding up or an order sanctioning scheme of compromise or arrangement or of amalgamation or reconstruction of a co- operative bank, if so required by the Reserve Bank. (Substituted vide Notification No. F.14(31)/LA-2004/16 dated 17/01/2005)Reimburse-ment to the Deposit Insurance Corporation by the liquidator.