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The DCS Act 2003

Section 54 - Any co-operative society may, with the prior approval of the general body, after one-fourths of

the net profits in any year has been carried to the reserve fund, contribute an amount not exceeding five per cent of the remaining net profits to any purpose connected with the development of co-operative movement or charitable purpose as defined in section 2 of the Charitable Endowments Act, 1890 (6 of 1890).Section 55 - Contribution to Co-operative Education Fund