

The DCS Act 2003

Section 11 - (1) Every co-operative society may make its bye-laws consistent with the provisions

of this Act and the rules made thereunder. (2) In particular and without prejudice to the generality of the foregoing power, such bye-laws may provide for all or any of the following matters, namely :- (a) The name, address and area of operation of the society; (b) the objects of the society; (c) the services to be provided to its members; (d) the eligibility for obtaining membership; (e) the procedure for obtaining membership; (f) the conditions for continuing as member; (g) the procedure for withdrawal of membership; (h) the transfer of membership; (i) the procedure for expulsion from membership; (j) the rights and duties of the members; (k) the nature and amount of capital of the society; (l) the manner in which the maximum capital to which a single member can subscribe; (m) the sources from which the funds may be raised by a co-operative society; (n) the purpose for which the funds may be applied; (o) the manner of allocation or disbursement of net profits of co-operative society; (p) the constitution of various reserves; (q) the manner of convening general meetings and quorum thereof other than those provided under this Act; (r) the procedure for notice and manner of voting in general and other meetings; (s) the procedure for amending the bye-laws; (t) the number of members of the committee not exceeding twenty one; (u) the term of office of elected members of a committee shall be three years; (v) the procedure for removal of members of the committee and for filling of vacancies; (w) the manner of convening committee meetings, its quorum, number of such meetings in a year and venue of such meetings; (x) the frequency of committee meetings; (y) the powers and functions of the paid executive; (z) the manner of imposing the penalty; (za) the appointment, rights and duties of auditors and procedure for conduct of audit; (zb) the authorisation of officers to sign documents, operate of bank accounts and to institute and defend suits and other legal proceedings on behalf of the society; (zc) the terms on which a co-operative society may deal with persons other than members; (zd) the terms on which a co-operative society may associate with other co- operative societies; (ze) the terms on which a co-operative society may deal with organisations other than co-operative societies; (zf) the procedure and manner for transfer of shares and interest in the name of a nominee in case of death of a member; (zg) the educational and training programmes to be conducted by the co- operative society; (zh) the principal place and other places of business of the co-operative society; (zi) the minimum level of services, to be used by its members; (zj) any other matter which may be prescribed. Amendment of bye-laws of a co-operative society and compulsory amendment of bye-laws

Section 12 - by the Registrar