

Source: sooperkanoon.com/act/33913

Multi-state Co-operative Societies Act, 2002

Section 91 - Disposal of Surplus Assets

The surplus assets, as shown in the report of a liquidator of a multi-State cooperative society which is wound up, -

(a) may, if the bye-laws of the multi-State co-operative society specify the purpose for which surplus shall be utilised, be utilised by the Central Registrar for the said purpose, and

(b) if the bye-laws aforesaid do not specify the purpose, be divided by the Central Registrar with the previous sanction of the Central Government, amongst the members of such multi-State co-operative society in such manner as may be prescribed.
