

The Bihar Ethonal Policy

Section 1 - Bihar Industrial Investment Promotion Policy, 2016

2016. However, the maximum limit of incentive under this Policy shall be subject to capping as per Clause 5.2 of this Policy. 5.1.5 For the purpose of calculation of capital subsidy under this policy, the value of Plant and Machinery shall be that considered as part of Approved project cost under Bihar Industrial Investment Promotion Policy, 2016. 5.1.6 Only those green-field standalone Ethanol Units which are set-up on ZLD (Zero Liquid Discharge) basis shall be considered under this Policy. The cost of setting- up Effluent Treatment Plant (ETP) shall be included within the Approved project Cost as mentioned in Clause 6.1.(xxii) of Bihar Industrial Investment Promotion Policy, 2016. 5.1.7 Cost incurred in setting-up Captive power plant by eligible green-field standalone Ethanol units shall be included within the Approved project cost. 5.1.8 Special Class Investors: In case of Scheduled Castes (SC), Scheduled Tribes (ST), Extremely Backward Castes (EBC), Women, Differently-abled, War-widows, Acid attack victims and Third gender entrepreneurs, the maximum limit of incentive under this Policy shall be increased by additional 5%. 5.2 Capping of incentives 5.2.1 The incentive under this Policy is in addition to the incentives under Bihar Industrial Investment Promotion Policy, 2016. However, the capping of sum total of Interest Subvention Incentive under Bihar Industrial Investment Promotion Policy, 2016 and Capital subsidy under this Policy shall be at 50% of the Approved project cost under Bihar Industrial Investment Promotion Policy, 2016. 5.2.2 For Special Class Investors as referred to in Clause 5.1.8 of this Policy, the capping will be 52.5% of the Approved project cost under Bihar Industrial Investment Promotion Policy, 2016. 5.3 Incentives under this policy The quantum of capital subsidy under this Policy shall be 15% of the Cost of Plant and Machinery or Rs. 5.00 crs, whichever is lower. In case of Special class investors referred to under Clause 5.1.8, the quantum of capital subsidy under this Policy shall be 15.75% of the Cost of Plant and Machinery or Rs. 5.25 crs, whichever is lower. 5.4 Dovetailing with Central and State Government policies and schemes (a) Dovetailing with Central Government policies and schemes would be allowed under the Policy. Investors shall have to submit declaration of types and quantum of incentives availed! to be availed by them under Central Government policies. (b) Dovetailing with Bihar Industrial Investment Promotion Policy, 2016 would be allowed under the policy. Dovetailing with State Government policies and schemes other than Bihar Industrial Investment Promotion Policy, 2016 would be allowed under the policy subject to the condition that the unit shall not avail subsidy against the same asset under this policy and such other policy. (c) In case Investors avail any subsidy under Central Government schemes, the amount of subsidy so availed! to be availed by them will be deducted from the corresponding subsidy admissible under Bihar Industrial Investment Promotion Policy, 2016 or this Policy. For example - If an Investor avails 6% interest subvention subsidy under a Central Government Scheme and the applicable interest rate on term loan availed by them is 10%, then balance 4% would be admissible under Bihar Industrial Investment Promotion Policy, 2016 subject to the upper limit specified in the Policy. 5.5 Special incentive package for Special class entrepreneurs In order to promote Scheduled Castes (SC), Scheduled Tribes (ST), Extremely Backward Castes (EBC), Women, Differently-abled, War-widows, Acid attack victims and Third gender entrepreneurs in the State, they shall be entitled for additional subsidy under the policy subject to the condition that entrepreneurs under these categories shall hold 100% stake in the Company! Firm promoting the Unit. 5.6 Submission of application under this Policy For availing incentive under this Policy, the eligible units would be required to submit Stage-1 application latest by 30.06.2021. Every application for Stage-1 clearance submitted by an Entrepreneur for setting up Ethanol manufacturing unit will be processed in next seven (07) working days. Applications which are complete in all respects will be accorded Stage-1 clearance and the same will be communicated to the concerned Entrepreneur. Eligible units which have availed Stage-1 clearance prior to the date of notification of this Policy will also be covered under this Policy provided they have not availed Financial Clearance. 5.7 Incentives on first-come-first-serve basis Incentive under this scheme shall be offered on first-come-first-serve basis. All units having applied for Stage-1 clearance latest

by 30.06.2021 shall be eligible to avail incentive under this Policy provided they also submit application for Financial Clearance on or before 30.06.2022.5.8 Total financial assistance to 100% green-field standalone Ethanol units After the notification of this Policy, the eligible green-field standalone Ethanol Manufacturing Units in Bihar will be entitled to avail Incentives under the followingSection 1 - policies of the Bihar Government- 1. Bihar Industrial Investment Promotion Policy, 2016

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