

Competition Act, 2002

Chapter 7 - Competition Advocacy

1 49. Competition advocacy.--

2[(1) The Central Government may, in formulating a policy on competition (including review of laws related to competition) or on any other matter, and a State Government may, in formulating a policy on competition or on any other matter, as the case may be, make a reference to the Commission for its opinion on possible effect of such policy on competition and on the receipt of such a reference, the Commission shall, within sixty days of making such reference, give its opinion to the Central Government, or the State Government, as the case may be, which may thereafter take further action as it deems fit.]

(2) The opinion given by the Commission under sub-section(1) shall not be binding upon the Central Government 3[or the State Government, as the case may be,] in formulating such policy.

(3) The Commission shall take suitable measures, 4[* * *], for the promotion of competition advocacy, creating awareness and imparting training about competition issues.

1.Effective from 19.06.2003 by Notification No. SO 715 (E) Dated 19.06.2003.

2. Substituted by the Competition (Amendment) Act, 2007 [Act No 39 of 2007] w.e.f. 12.10.2007. Prior to substitution it read as:

"(1) In formulating a policy on competition (including review of laws related to competition), the Central Government may make a reference to the Commission for its opinion on possible effect of such policy on competition and on receipt of such a reference, the Commission shall, within sixty days of making such reference, give its opinion to the Central Government, which may thereafter formulate the policy as it deems fit."

3. Inserted by the Competition (Amendment) Act, 2007 [Act No 39 of 2007] w.e.f. 12.10.2007.

4. Omitted the words "as may be prescribed" by the Competition (Amendment) Act, 2007 [Act No 39 of 2007] w.e.f. 12.10.2007.