

Competition Act, 2002

Section 43A - Power to Impose Penalty for Non-furnishing of Information on Combinations

¹[43A. Power to impose penalty for non-furnishing of information on combinations.--

If any person or enterprise who fails to give notice to the Commission under sub-section (2) of section 6, the Commission shall impose on such person or enterprise a penalty which may extend to one per cent, of the total turnover or the assets, whichever is higher, of such a combination.]

1. Inserted by the Competition (Amendment) Act, 2007 [Act No 39 of 2007].
