

Competition Act, 2002

Section 12 - Restriction on Employment of Chairperson and Other Members in Certain Cases

1 12. Restriction on employment of Chairperson and other Members in certain cases.--

The Chairperson and other Members shall not, for a period of 2[two years] from the date on which they cease to hold office, accept any employment in, or connected with the management or administration of, any enterprise which has been a party to a proceeding before the Commission under this Act:

Provided that nothing contained in this section shall apply to any employment under the Central Government or a State Government or local authority or in any statutory authority or any corporation established by or under any Central, State or Provincial Act or a Government company as defined in section 617 of the Companies Act, 1956 (1 of 1956).

1. Effective from 19.06.2003 by Notification No. SO 715(E) Dated 19.06.2003.

2. Substituted by the Competition (Amendment) Act 2007 [Act No. 39 of 2007] for the words "one year", w.e.f. 12.10.2007.
