Securities Laws (Amendment) Act, 2004

Section 13 - Substitution of New Section for Section 26

For Section 26 of the principal Act, the following Section shall be substituted, namely:-

> "26. Cognizance of offences by courts.-- (1) No court shall take cognizance of any offence punishable under this Act or any rules or regulations or bye-laws made thereunder, save on a complaint made by the Central Government or State Government or the Securities and Exchange Board of India or a recognised stock exchange or by any person.
>
> (2) No court inferior to that of a Court of Session shall try any offence punishable under this Act."
