Indian Stamp Act, 1899

Section 8A - Securities dealt in depository not liable to stamp duty 4444. Sec. 8A first ins. by Act 22 of 1996, then subs, by Act

a) an issuer, by the issue of securities to one or more depositories shall, in respect of such issue, be chargeable with duty on the total amount of security issued by it and such securities need not be stamped; (b) where an issuer issues certificate of security under sub-section (3) of