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Howrah Improvement Act, 1956

Section 99 - Whenever the borrowing of any sum has been approved under

Lows from ... - Banks. section 98, the Board may, instead of borrowing such sum or any part thereof from the public, take credit from any Bank, on a cash account to be kept in the name of the Board, [to the extent of such sum or part; and, with the previous sanction of the State Government], may grant mortgages or any property vested in the Board by way of securing the payment of the amount of such credit or of the sums from time to time advanced

Section 100 - on such cash account with interest