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Estates Partition Act, 1897

Section 38 - Interim payment of compensation

1) The compensation for the acquisition of estateunder this Act shall be due as from the date of vesting and shall carry interest at the rate of two and ahalf per centum per annum from the date of vesting to the date of payment. (2) Where under the provisions of sub-section (3) of section 37 the first annual payment is notmade within the period of one year from the date of vesting, the 3 [Collector] shall, Subject to such 4restrictions and conditions as to security, repayment or otherwise as may be prescribed [make] 5payment to each such Intermediary of interim compensation [in annual instalments each equal toone-thitieth of the estimated amount of compensation]: 6 [Provided that where in the opinion of the Collector the default in submission ofrecords and documents, as are required of an Intermediary under the provisions of this Act, hascaused delay in the determination of the compensation in respect of such estate the Collector in hisdiscretion may subject to the control of the Board of Revenue refuse, suspend or stop payment ofsuch interim compensation to such Intermediary.]

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