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## **Finance Act 1970**

### **Section 22 - Amendment of Section 193**

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In section 193 of the Income-tax Act, in the proviso, after clause (ii), the following clauses shall be inserted, namely :-

"(iia) any interest payable on 7-Year National Savings Certificates (IV Issue); or

(iib) any interest payable on such debentures, issued by any co-operative society (including a co-operative land mortgage bank or a co-operative land development bank) or any other institution or authority, as the Central Government may, by notification in the Official Gazette, specify in this behalf; or".

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