Finance (No. 2) Act, 1998

Section 76 - Application of the Provisions of the Wealth-tax Act

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(1) The Provisions of 1 [sections 23, 23 A, 24 and 25 of the Wealth-tax Act], shall apply with necessary modification as if the said provisions were referred to in the Gift-tax Act instead of the Wealth-tax Act.

(2) The Wealth-tax authorities as substituted by section 66 of the Finance (No. 2) Act, 1998 shall be deemed to be the Gift-tax authorities for the purposes of the Gift-tax Act.

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1. Substituted for the words "sections 23, * [23A], 24, 25, 28 and 29 of the Wealth-tax Act as amended and section 27A as inserted, by the Finance (No. 2) Act, 1998" by by the National Tax Tribunal Act, 2005.

*Inserted by the Finance Act, 1999.
