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Finance (No. 2) Act, 1998

Section 8 - Amendment of Section 24

In section 24 of the income-tax Act, with effect from the 1st day of April, 1999.--

(a) in sub-section (1), in clause (i), for the word one fifth, the word "one fourth" shall be substituted;

(b) in the proviso to sub-section (2), for the word "fifteen", the word "thirty" shall be substituted.
