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Chit Funds Act, 1982

Section 87 - Power to exempt.—The State Government may, in consultation with the Reserve Bank, by notification in the Official

87. Power to exempt. The State Government may, in consultation with the Reserve Bank, by notification in the Official Gazette, and subject to such conditions as may be specified in the notification, exempt any person or class of persons or any chit or class of chits from all or any of the provisions of this Section 1 - Act