

Source: sooperkanoon.com/act/442325

Chit Funds Act, 1982

Section 77 - Penalty for second and subsequent convictions.—If any person convicted of an offence under sub-section

1) or sub-section (3) of section 76 is again convicted of an offence under any of the said sub-sections he shall be punishable for the second and for every subsequent offence with imprisonment for a term which may extend to two years and shall also be liable to fine.