

Source: sooperkanoon.com/act/442275

Chit Funds Act, 1982

Section 26 - Withdrawal of foreman.—

1) No foreman, or where there are more than one foreman in a chit, none of them shall withdraw from the chit until its termination unless such withdrawal is assented to in writing by all the non-prized and unpaid prized subscribers and a copy of such assent has been filed with the Registrar under section