Indian Securities Act, 1920

Section 7 - Issue of Securities to Ruler of States in India

Notwithstanding anything in the Negotiable Instruments Act, 1881, (26 of 1881.) the [Substituted by the A.O.1937 for " G.G.in C."] [Government] may in respect of any loan, issue to the rulers of any [Substituted by the A.O.1948 for ' State in India".] [[The words "Acceding State other" omitted by the A.O.1950] Indian State] Government securities in such form and subject to such conditions as to negotiability, succession and other matters as may be prescribed.
