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Finance (No. 2) Act 1965

Section 6 - Amendment of Section 43

In section 43 of the Income-tax Act, in clause (6), after sub-clause (b), the following proviso shall be, and shall be deemed always to have been, inserted, namely :-

Provided that in determining the written down value in respect of buildings, machinery or plant for the purposes of clause (ii) of sub-section (1) of section 32, "depreciation actually allowed" shall not include depreciation allowed under sub-clauses (a), (b) and (c) of clause (vi) of sub-section (2) of section 10 of the Indian Income-tax Act, 1922 (11 of 1922), where such depreciation was not deductible in determining the written down value for the purposes of the said clause (vi)..
