

Finance Act, 1983

Section 34 - Amendment of Section 109

In section 109 of the Income-tax Act, in clause (ib), for the Explanation, the following Explanation shall be substituted with effect from the 1st day of April, 1984, namely :-

'Explanation : In this clause and in sub-clause (3) of clause (iii), the expression "provision of technical know-how" means, -

- (i) the transfer of all or any rights (including the granting of a licence) in respect of a patent, invention, model, design secret formula or process or similar property;
 - (ii) the imparting of any information concerning the working of, or the use of, a patent, invention, model, design, secret formula or process or similar property;
 - (iii) the use of any patent, invention, model, design, secret formula or process or similar property;
 - (iv) the imparting of any information concerning industrial, commercial or scientific knowledge, experience or skill;'.
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