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Finance Act, 1983

Section 10 - Amendment of Section 32

In section 32 of the Income-tax Act, in sub-section (1), with effect from the 1st day of April, 1984, -

(a) in clause (ii), in the first proviso, for the words "seven hundred and fifty rupees" the words "five thousand rupees" shall be substituted;

(b) in clause (iv), the words, brackets and figures "but any such sum shall not be deductible in determining the written down value for the purposes of clause (ii) of sub-section (1);" shall be omitted;

(c) in clause (v), the words, brackets and figures "but any such sum shall not be deductible in determining the written down value for the purposes of clause (ii);" shall be omitted.
