Finance Act, 1982

Section 27 - Amendment of Section 245b

In section 245B of the Income-tax Act, after sub-section (2) the following sub-section shall be inserted, namely :-

"(2A) Notwithstanding anything contained in sub-section (2) when the post of one of the other members of the Settlement Commission is vacant for any reason, the Chairman and the other member of the Settlement Commission may function as, and exercise and discharge the powers and functions of, the Settlement Commission under this Chapter :

Provided that if in any case the Chairman and members so functioning differ on any point or points, they shall state the point or points on which they differ and refer the same, as soon as may be after the said vacancy is filled, to the member appointed to file the vacancy for hearing on such point or points and such point or points shall be decided according to his opinion.".
