

Source : sooperkanoon.com/act/19250/

Finance Act, 1995

Section 11 - Amendment of Section 40a

In section 40A of the Income-tax Act, in sub-section (3), for the words "such expenditure shall not be allowed as a deduction", the words "twenty per cent. of such expenditure shall not be allowed as a deduction" shall be substituted with effect from the 1st day of April, 1996.
