**Finance (No. 2) Act, 2004**

**Section 104 - Interest on Delayed Payment of Securities Transaction Tax**

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Every assessee who fails to credit the securities transaction tax or any part thereof as required under section 100, to the account of the Central Government within the period specified in that section, shall pay simple interest at the rate of one per cent. of such tax for every month or part of a month by which such crediting of the tax or any part thereof is delayed.

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