Finance (No. 2) Act, 2004

Section 35 - Amendment of Section 153

In section 153 of the Income-tax Act, in Explanation 1, with effect from the 1st day of October, 2004,--

(a) in clause (v), for the words "that section,", the words "that section, or" shall be substituted;

(b) after clause (v) and before the words "shall be excluded", the following clauses shall be inserted, namely;--

"(vi) the period commencing from the date on which an application is made before the Authority for Advance Rulings under sub-section (1) of section 245Q and ending with the date on which the order rejecting the application is received by the Commissioner under sub-section (3) of section 245R, or

(vii) the period commencing from the date on which an application is made before the Authority for Advance Rulings under sub-section (1) of section 245Q and ending with the date on which the advance ruling pronounced by it is received by the Commissioner under sub-section (7) of section 245R,".
