SooperKanoon - India's Premier Online Legal Search - sooperkanoon.com

Source: sooperkanoon.com/act/18795

Finance (No. 2) Act, 2004

Section 27 - Amendment of Section 115ad

In section 115AD of the Income-tax Act, in sub-section (1), in clause (ii), the following proviso shall be inserted with effect from the 1st day of April, 2005, namely:--

"Provided that the amount of income-tax calculated on the income by way of short-term capital gains referred to in section 111A shall be at the rate of ten per cent.;".

SooperKanoon - India's Premier Online Legal Search - sooperkanoon.com