Karnataka Stamp Act, 1957

Section 29 - Direction as to Duty in Case of Certain Conveyances

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1[29. Direction as to duty in case of certain conveyances

Where a sub-purchaser takes an actual conveyance of the interest of the person immediately selling to him, which is chargeable with ad valorem duty in respect of the market value of the property which is the subject-matter of conveyance and is duly stamped accordingly, any conveyance to be afterwards made to him for the same property by the original seller shall be chargeable with a duty equal to that which would be chargeable on a conveyance for the marker value of the property which is the subject-matter of the conveyance or where such duty would exceed ten rupees with a duty of ten rupees.]

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1. Substituted by Act No. 12 of 1975, w.e.f. 1-5-1975