

Source: sooperkanoon.com/act/17251

Finance Act,1990

Section 61 - Amendment of Section 16

In section 16 of the Gift-tax Act, in sub-section (1B), in clause (a), for the words "except by an Assessing Officer of the rank of Assistant Commissioner or Deputy Commissioner", the words "by an Assessing Officer, who is below the rank of Assistant Commissioner, unless the Deputy Commissioner is satisfied on the reasons recorded by such Assessing Officer that it is a fit case for the issue of such notice" shall be substituted.
