Finance Act,1990

Section 50 - Consequential Amendments

The following amendments (being amendments of a consequential nature) shall be made in the Income-tax Act, namely :-

(i) section 80C shall be omitted with effect from the 1st day of April, 1991;

(ii) in section 197A, in sub-section (1), for the words "his estimated total income of the previous year in which such income is to be included in computing his total income will be less than the minimum liable to income-tax", the words "the tax on his estimated total income of the previous year in which such income is to be included in computing his total income will be nil" shall be substituted;

(iii) in section 246, -

(a) in sub-section (1), in clause (l), in sub-clause (ii), after the word, figures and letter "section 271B,", the word, figures and letters "section 271BB," shall be inserted;

(b) in sub-section (2), in clause (e), after the word, figures and letters "section 271B", the words, figures and letters "or section 271BB" shall be inserted;

(iv) in section 273B, after the word, figures and letter "section 271B,", the word, figures and letters "section 271BB," shall be inserted;

(v) in the Eleventh Schedule, for the words, figures, letter and brackets "and section 80J(4)", the words, figures, letters and brackets ", section 80J(4) and section 88A(3)(a)(i)" shall be substituted.
