Wakf Act, 1995

Section 72 - Annual contribution payable to Board.—

1) The mutawalli of every 1[waqf], the net annualincome of which is not less than five thousand rupees, shall pay annually, out of the net annual incomederived by the 1[waqf], such contributions, not exceeding seven per cent. of such annual income, as maybe prescribed, to the Board for the services rendered by such Board to the 1[waqf]. Explanation I .For the purposes of this Act, net annual income shall mean the gross income ofthe 1[waqf] from all sources, including nazars and offerings which do not amount to contributions to thecorpus of the 3[auqaf], in a year after deducting therefrom the following, namely: (i) the land revenue paid by it to the Government; (ii) the rates, cesses, taxes and licence fees, paid by it to the Government or any local authority; (iii) expenditure incurred for all or any of the 4[in respect of lands directly under cultivation by the mutawalli for the benefit of the waqf], namely: (a) maintenance of, or repairs to, irrigation works, which shall not include the capital cost of irrigation; (b) seeds or seedlings; (c) manure; (d) purchase and maintenance of agricultural implements; (e) purchase and maintenance of cattle for cultivation; (f) wages for ploughing, watering, sowing, transplanting, harvesting, threshing and other agricultural operations: Provided that the total deduction in respect of an expenditure incurred under this clause shall not exceed 5[twenty per cent.] of the income derived from lands belonging to the 1[waqf]: