

Source: sooperkanoon.com/act/515158

Wakf Act, 1995

Section 59 - Creation of reserve fund.—For the purpose of making provisions for the payment of rent and of revenue, cess, rates and

59. Creation of reserve fund. For the purpose of making provisions for the payment of rent and of revenue, cess, rates and taxes due to the Government or any local authority, for the discharge of the expenses of the repair of the 1[waqf] property and for the preservation of the 1[waqf] property, the Board may direct the creation and maintenance, in such manner as it may think fit, of a reserve fund from the income of a 1[waqf].