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Trusts Act, 1882

Section 92 - PURCHASE BY PERSON CONTRACTING TO BUY PROPERTY TO BE HELD ON TRUST. Where a person contracts to buy property to be held

SECTION 92: PURCHASE BY PERSON CONTRACTING TO BUY PROPERTY TO BE HELD ON TRUST. Where a person contracts to buy property to be held on trust for certain beneficiaries and buys the property accordingly, he must hold the property for their benefit to the extent necessary to give effect to the contract. Permission of the Court, by or become lessee or mortgagee of the property or any part thereof.