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Trusts Act, 1882

Section 78 - REVOCATION OF TRUST. A trust created by "will" may be revoked at the pleasure of the testator. A trust otherwise

a) where all the beneficiaries are competent to contract - by their consent; (b) where the trust has been declared by a non-testamentary instrument or by word of mouth-in exercise of a power of revocation expressly reserved to the author of the trust; or (c) where the trust is for the payment of the debts of the author of the trust, and has not been communicated to the creditors-at the pleasure of the author of the trust. Illustration A conveys property to B in trust to sell the same and pay out of the proceeds the claims of A's creditors. A reserves no power of revocation. If no communication has been made to the creditors. A may revoke the trust. But if the creditors are parties to the arrangement, the trust cannot be revoked without their consent.