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Trusts Act, 1882

Section 64 - SAVINGS OF RIGHTS OF CERTAIN TRANSFEREES. Nothing in section 63 entitles the beneficiary to any right in respect of

a) a transferee in good faith for consideration without having notice of the trust, either when the purchase-money was paid, or when the conveyance was executed, or (b) A transferee for consideration from such a transferee. A judgment-creditor of the trustee attaching and purchasing trust-property is not a transferee for consideration within the meaning of this section. Nothing in section 63 applies to money, currency notes and negotiable instruments in the hands of a bona fide holder to whom they have passed in circulation, or shall be deemed to affect section 108 the Indian Contract Act, 1872 (9 of 1872)-, or the liability of a person to whom a debt or charge is transferred.