

Source: sooperkanoon.com/act/264522

Trusts Act, 1882

Section 63 - FOLLOWING TRUST PROPERTY INTO THE HANDS OF THIRD PERSON; INTO THAT INTO WHICH IT HAS BEEN CONVERTED. Where

a) A, a trustee for B of Rs. 10,000, wrongfully invests the Rs. 10,000 in the purchase of certain land. B is entitled to the land. (b) A, a trustee, wrongfully purchases land in his own name, partly with his own money, partly with money subject to a trust for B. B is entitled to a charge on the land for the amount of the trust-money so misemployed.