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Trusts Act, 1882

Section 54 - CO-TRUSTEES MAY NOT LEND TO ONE OF THEMSELVES . A trustee or co-trustee whose duty it is to invest trust-money on

SECTION 54: CO-TRUSTEES MAY NOT LEND TO ONE OF THEMSELVES . A trustee or co-trustee whose duty it is to invest trust-money on mortgage or personal security must not invest it on a mortgage by, or on the personal security of, himself or one of his co-trustees.